

Forecasted Profit and Loss Statement

details for the first year of operation including where appropriate; sale, cost of goods sold, gross profit margin, rebates, dividends.

FORECASTED PROFIT AND LOSS STATEMENT	
	YEAR ONE
SALES	nil
Less: Cost of Goods Sold	nil
GROSS PROFIT	<u>nil</u>
Add: Other Income	5000
TOTAL INCOME	<u>5000</u>
Less: Fixed Costs	nil
Operational Costs	11827
OPERATING PROFIT (LOSS)	<u>-6827</u>
Less: Income Tax attributable to Operating Profit	nil
OPERATING PROFIT (LOSS) AFTER TAX	<u>-6827</u>
Less: Proposed Rebates/Dividends	nil
RETAINED PROFITS	<u>-6827</u>